



<http://www.newsrx.com/newsletters/Diabetes-Week/2010-04-05/1504052010317DW.html>

## **Historic Health Care Reform Bill Good for Bay Area Life Science Industry**

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Today, President Barack Obama signed into law the most sweeping reform of health care since President Lyndon Johnson signed the Medicare act into law in 1965 - and arguably since the Social Security Act arrived on Franklin Delano Roosevelt's desk in 1935. The bill provides key wins for the life science industry in the Bay Area and beyond.

Included in the new law will be a historic pathway to enable the [U.S. Food and Drug Administration](#) to approve biosimilars. This is a key win for patients and the biotech community as patients living with [debilitating](#) diseases will have access to more affordable therapies for diseases such as [cancer](#), [diabetes](#), and Alzheimer's.