



Bay Biz Buzz: HP printer, PC units to combine

http://www.contracostatimes.com/business/cj_13452868?source=rss

Staff and wire reports

Posted: 09/30/2009 09:07:17 AM PDT

Palo Alto-based Hewlett-Packard Co. is finalizing a plan to combine its personal-computer and printer units, and to name PC chief Todd Bradley as head of the new division, The Wall Street Journal reported. Chief Executive Officer Mark Hurd has initiated plans for the reorganization because the printer business is stagnating, the newspaper said Wednesday. Vyomesh Joshi, 55, current head of the printer division, may leave the company as it's unclear what role he will play in the new setup, the report said. Bradley, hired by Hurd from PalmOne Inc. in 2005, has helped Hewlett-Packard overtake Dell Inc. as the world's biggest PC maker.

BIOTECH

Biotech association BayBio released a report Wednesday that stated 42 percent of its respondents expect to add head count in the near future. The majority will be added to scientific staff. The results were released at BayBio's GeneAcres conference attended by more than 300 people in South San Francisco on Wednesday. Although companies in general plan to increase head count, this doesn't necessarily mean real estate growth, it warned. In general, most start up companies are indicating plans for growth, but others are downsizing. Those that have been established longer are most stable, the report stated. The report was based on responses from 80 Bay Area life science companies.